

**INTELLIVATE CAPITAL ADVISORS LIMITED**

**CIN-L67190MH2011PLC214318**

**Registered Office:** 1104, A Wing, Naman Midtown 11<sup>th</sup> Floor Senapati Bapat Marg,  
Prabhadevi Mumbai-400013

**Office No:** (022) 2439 1859 **Fax:** (022) 2403 1691

**Email:** secretarial@intellivatecapital.com **Website:** www.intellivatecapital.com

13<sup>th</sup> August, 2019

To,  
The Manager (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001

**Ref: Scrip Code: 534732**

Dear Sir,

**Sub.: Outcome of Board Meeting held today i.e. Tuesday 13<sup>th</sup> August, 2019.**

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors ("Board") of the Company at its meeting held today i.e. 13<sup>th</sup> August, 2019, *inter-alia*, considered the following businesses:

1. Board approved the Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2019 prepared in accordance with the Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standard) Rules, 2015.

Pursuant to provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the following:


- a) Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2019.
  - b) Limited Review Report on said results by the Statutory Auditors of the Company.
2. Board recommended to the members of the Company, appointment of M/s. K. J. Shah & Associates, Chartered Accountants, Mumbai (FRN: 127308W) as the Statutory Auditors of the Company for a period of 05 (Five) years commencing from conclusion of the 8<sup>th</sup> Annual General Meeting of the Company to be held for the financial year ended 31<sup>st</sup> March, 2019 in compliance with the applicable provisions of the Companies Act, 2013 in place of retiring auditors M/s. J. B. Dudhela & Co., Chartered Accountants, Mumbai (FRN: 102777W). A brief profile of M/s. K. J. Shah & Associates, Chartered Accountants is enclosed as "Annexure I".

The meeting of the Board of Directors commenced at 01:45 P.M. and concluded at 02:30 P.M.

Kindly take the above in your record.

Thanking you,

Yours faithfully,  
For Intellivate Capital Advisors Limited

  
**Leena Modi**  
**Managing Director**  
**DIN: 00796382**

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**Annexure I**

**Profile of M/s. K. J. Shah & Associates, Chartered Accountants**


**Date of Appointment:** The Audit Committee and Board of Directors at its meeting held on 13<sup>th</sup> August, 2019 has recommended to the members of the Company, the appointment of M/s. K. J. Shah & Associates, Chartered Accountants, Mumbai (FRN: 127308W) as Statutory Auditors of the Company.

**Term of Appointment:** 05 (Five) Years

**Profile:** Mr. Kirti J. Shah is a Practicing Chartered Accountant from Mumbai having an experience of over 30 years in the field of Accounts, Audit, Taxation, etc.

**Reason for appointment:** As per the applicable provisions of the Companies Act, 2013, the term of M/s. J. B. Dudhela & Co., Chartered Accountants, Mumbai (FRN: 102777W) as the Statutory Auditors of the Company expires at the ensuing Annual General Meeting. Therefore, the Company recommends the appointment of M/s. K. J. Shah & Associates, Chartered Accountants, Mumbai as the Statutory Auditors of the Company for the term as mentioned above.

**For Intellivate Capital Advisors Limited**

  
**Leena Modi**  
**Managing Director**  
**DIN: 00796382**

**J. B. DUDHELA**

B. Com., F.C.A

**J . B . Dudhela & Co.**

**CHARTERED ACCOUNTANTS**

ROOM NO. 1, BLDG. NO. 1, SINDHI COLONY, RAM NAGAR, NEAR KORA KENDRA, BORIVALI – (W) MUMBAI – 400092  
TEL: (O): 28082624, (M) 9820123371. EMAIL ID: cajbdudhela@gmail.com

**Independent Auditors' Limited Review Report**

To,  
The Board of Directors,  
M/s INTELLIVATE CAPITAL ADVISORS LIMITED  
66/1, Hansa Villa, Opp South Indian Gymkhana,  
Bhaudaji Cross Road,  
Matunga (C.R),  
Mumbai – 400 019

We have reviewed the accompanying statement of unaudited standalone financial results of **Intellivate Capital Advisors Limited** (the 'Company') for the Quarter ended 30<sup>th</sup> June, 2019 (the "Statement") attached herewith, being submitted by the Company to the Stock Exchange viz. BSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, on 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai.  
Date: 13/08/2019

Yours Faithfully,  
For J. B. DUDHELA & CO.  
Chartered Accountants  
FRN:-102777W

(J.B. Dudhela)  
Proprietor  
M.NO.035354

UDIN no. 19035354 AAAABN 5355

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CIN: L67190MH2011PLC214318

Regd. Office : 1104, A Wing, Naman Midtown, 11th Floor, Senapati Bapat Marg, Prabhadevi, Mumbai - 400013

Tel No: 022-24391933, Fax: (022)2403 1691, Email: secretarial@intellivatecapital.com, Website: www.intellivatecapitaladvisors.in

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

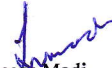
Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Lakhs ( Except EPS)			
		QUARTER ENDED		YEAR ENDED	
Sr. No.	Particulars	30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	<b>Income from Operations</b>				
	Gross Value of Sales & Services (Revenue)	-	39.65	-	39.65
	Less : GST Recovered	-	6.05	-	6.05
	<b>(a) Net Sales/ Income from Operations</b>	-	33.60	-	33.60
	(b) Other Income	0.12	7.85	-	7.85
	<b>Total Income from Operations (a+b)</b>	0.12	41.45	-	41.45
2	<b>Expenses</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock-in Trade	-	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-
	(d) Excise Duty	-	-	-	-
	(e) Employee Benefit Expenses	1.73	1.43	0.23	4.11
	(f) Finance Cost	-	-	-	-
	(g) Depreciation & Amortisation Expenses	-	-	-	-
	(h) Other Expenses	3.64	6.86	2.89	10.79
	<b>Total Expenses</b>	5.37	8.29	3.12	14.89
3	<b>Profit before Exceptional and Extra ordinary items and Tax(1-2)</b>	(5.25)	33.16	(3.12)	26.56
4	Exceptional Items	-	-	-	-
5	<b>Profit before Extra ordinary items and Tax (3-4)</b>	(5.25)	33.16	(3.12)	26.56
6	Extra ordinary items	-	-	-	-
7	<b>Net Profit from Ordinary Activities before Tax(5-6)</b>	(5.25)	33.16	(3.12)	26.56
8	<b>Tax Expenses</b>				
	I. Current Tax	-	5.21	-	5.21
	II. Deferred Tax	-	-	-	-
	III. MAT Credit Entitlement	-	5.11	-	5.11
9	<b>Net Profit for the Period (7-8)</b>	(5.25)	33.06	(3.12)	26.46
10	<b>Other Comprehensive Income</b>				
	Remeasurement of defined benefit plans	-	-	-	-
	Prior Period Adjustments	-	(0.02)	-	(0.02)
11	<b>Total Comprehensive Income for the period (9+10)</b>	(5.25)	33.04	(3.12)	26.44
12	<b>Paid up Equity Share Capital (F. V. of Re. 1/- Each)</b>	310.55	310.55	310.55	310.55
13	Other Equity excluding Revaluation Reserve	-	-	-	68.68
14	<b>Earnings per Share (of Re. 1/- each) :</b>				
	(a) Basic-Rs	(0.0169)	0.1064	(0.0100)	0.0852
	(b) Diluted-Rs	(0.0169)	0.1064	(0.0100)	0.0852

**Notes :**

- The Unaudited Financial Results for the quarter ended 30th June, 2019 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 13th August, 2019. The above results have been subjected to limited review by the Statutory Auditors of the Company.
  - The financial results are prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
  - Figures for the Previous period / quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The entire operation of the Company relate to only one segment viz. Business of Offering Consultancy and Advisory Services. Hence, Ind AS - 108 is not applicable.

For and on behalf of the Board.  
For Intellivate Capital Advisors Limited

  
Leena Modi  
DIN:00796382  
(Managing Director)

Place : Mumbai  
Date : 13th August, 2019